Work Opportunity Tax Credit (WOTC) Seminar



Tuesday, October 23, 2018 9:00 AM – 11:00 AM & 1:00 PM - 3:00 PM SBA Harlingen District Office 2422 E. Tyler St. Ste. E Harlingen, TX 78550

In recognition of National Disability Employment Awareness Month (NDEAM) the Lower Rio Grande Valley District Office (SBA) in collaboration with the U.S. Internal Revenue Service (IRS), Texas Workforce Solutions and Workforce Solutions Cameron present the "Work Opportunity Tax Credit Seminar".

The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers who hire individuals from eligible target groups with significant barriers to employment. Each year, employers claim over \$1 billion in tax credits under the WOTC program. The success and growth of this income tax credit for business is beneficial for all who participate, while increasing America's economic growth and productivity.

- WOTC reduces an employer's cost of doing business, requires little paperwork, and applying for WOTC is simple.
- WOTC can reduce an employer's federal income tax liability by as much as \$9,600 per employee hired.
- There is no limit on the number of individuals an employee can hire to qualify to claim the tax credit.
- Certain tax-exempt organizations can take advantage of WOTC by hiring eligible veterans and receiving a credit against the employer's share of Social Security taxes.

Presenters included:

 Reynaldo D. Vasquez, Economic Development Specialist, U.S. Small Business Administration

- Lorissa K Luna M.S., CRC, Business Relations Coordinator, Texas Workforce Solutions- Vocational Rehabilitation Services
- Irma M. Treviño, C&L/Planning & Content Development Section 1, U.S. IRS

To register online:

AM Session - https://bit.ly/2INUMnc
PM Session - https://bit.ly/2QHfmlC

For more information or to register by phone contact Reynaldo Vasquez at (956) 427-8533, Ext. 300 or e-mail at reynaldo.vasquez@sba.gov.

SBA programs and services are provided on a nondiscriminatory basis. Reasonable arrangements for persons with disabilities will be made if requested at least two weeks in advance. The Informational Workshops have been organized by the SBA for the community. The SBA's participation is not an endorsement of any opinion, product or service of the organizations in attendance.